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IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF

STONERIDGE WATER COMPANY

NAME

1204 East South Temple, Salt Lake City, Utah 84102

ADDRESS

TO THE

IDAHO PUBLIC UTILITIES COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1999

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 1999**

COMPANY INFORMATION

1 Give full name of utility Stoneridge Water Company
 2 Date of Organization February 29, 1992
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 1204 East South Temple
 5 P.O. Box (if applicable) _____
 6 City Salt Lake City
 7 State Utah
 8 Zip Code 84102
 9 Organization (proprietor, partnership, corp.) Proprietorship
 10 Towns, Counties served Blanchard - only Stoneridge Development

 11 Are there any affiliated companies? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Keith E. Garner</u>	<u>(801) 364-0316</u>
Vice President	_____	_____
Secretary	<u>Susan Stewart</u>	<u>(801) 364-0316</u>
General Manager	<u>Keith Rusho</u>	<u>(208) 437-4216</u>
Complaints or Billing	<u>Jenet Jackson</u>	<u>(801) 364-0316</u>
Engineering	<u>Eric Eldenberg</u>	<u>(208) 437-2641</u>
Emergency Service	<u>Keith Rusho</u>	<u>(208) 437-4216</u>
Accounting	_____	_____

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? _____

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 1204 East South Temple
 City Salt Lake City
 State Utah
 Zip 84102

NAME: Stoneridge Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended December 31, 1999

15 Is the system operated or maintained under a service contract?

No

16 **If yes:** With whom is the contract?

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system?

No

18 **If yes:** Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF \$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements?

Yes

If yes, attach full explanation

(Chlorination System Added)

21 Number of Complaints received during year concerning:

Quality of Service

High Bills

Disconnection

22 Number of Customers involuntarily disconnected

0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

No

If yes, attach full explanation

and an updated system map

NAME: Stoneridge Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended December 31, 1999

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	6000
2	461.1	Metered Sales - Residential	2692
3	461.2	Metered Sales - Commercial, Industrial	9719
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue (hookups)	2000
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	20411
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	12900
13	601.7	Labor - Customer Accounts	2884
14	601.8	Labor - Administrative & General	6000
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	9414
19	618	Chemicals (Clorination System, to date)	7860
20	620.1-6	Materials & Supplies - Operation & Maint.	647
21	620.7-8	Materials & Supplies - Administrative & General	
22	631-34	Contract Services - Professional	
23	635	Contract Services - Water Testing	624
24	636	Contract Services - Other	2607
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	206
27	656-59	Insurance	678
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	658
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		44478

Name: Stoneridge Water Company

INCOME STATEMENT

For Year Ended December 31, 1999

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>20411</u>
2	Operating Expenses (From Page 3, line 33)	44478	
3	403 Depreciation Expense	<u>22015</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes		
8	408.12 Payroll Taxes	<u>1864</u>	
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>68357</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(47946)</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>(47946)</u></u>

Name: Stoneridge Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended December 31, 1999

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights	25000			25000
4 304	Structures and Improvements	330063			330063
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	included in line 4			
12 320	Purification Systems		7861		7861
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories	included in line 4			
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	355063			362924

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Stoneridge Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended December 31, 1999

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	6 2/3%	96638	118653	22015
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment				
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		96638	118653	22015

Enter beginning & end of year totals on Pg 7, Line 7

Name: Stoneridge Water Company

BALANCE SHEET

For Year Ended December 31, 1999

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	355053	362924	7861
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	96638	118653	22015
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	258425	244271	
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash			
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	258425	244271	

Name: Stoneridge Water Company

BALANCE SHEET

For Year Ended December 31, 1999

LIABILITIES & CAPITAL		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	258425	244271	14154
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies ***			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)			

**** Only if Commission Approved**

***Operating deficit covered
by Owner

Name: Stoneridge Water Company

STATEMENT OF RETAINED EARNINGS
 For Year Ended December 31, 1999

1	Retained Earnings Balance @ Beginning of Year	(46412)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(47945)</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>(94357)</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	N/A			

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Stoneridge Water Company

SYSTEM ENGINEERING DATA

(continued)

For Year Ended December 31, 1999

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Stoneridge #1	125	800	60-80	
Stoneridge #2	75	600	60-80	

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

5 If Wells are metered:
 What was the total amount pumped this year? _____
 What was the total amount pumped during peak month? _____
 What was the total amount pumped on the peak day? _____

6 If customers are metered, what was the total amount sold in peak month? _____

7 Was your system designed to supply fire flows?
 If Yes: What is current system rating? _____

8 How many times were meters read this year?
 During which months? _____

9 How many additional customers could be served with no system improvements
 except a service line and meter?
 How many of those potential additions are vacant lots? _____

10 Are backbone plant additions anticipated during the coming year?
 If Yes, attach an explanation of projects and anticipated costs! _____ No

11 In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded? _____

Name: Stoneridge Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended December 31, 1999

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

